

EXECUTIVE SUMMARY

First Amendment to Agreement and Renewal RFP 13-033V – Bond and Special Tax Counsel Services

The District's current Bond and Special Tax Counsel Services provider, Greenberg Traurig, P.A. (Greenberg), is an integral member of the District's financing team. Greenberg's role on the finance team is very critical, as they provide interpretations and legal opinions, as well as any/all advice regarding tax implications, of federal laws/regulations, state constitutions/statutes, and local charters/ordinances to ensure the District has legal authority to issue certain debt obligations (i.e., General Obligation Bonds, Certificates of Participation, Tax Anticipation Notes).

Under the Bond and Special Tax Counsel Services RFP 13-033V, the District entered into a three (3) year agreement with Greenberg from May 20, 2013, through June 30, 2016. The terms of the existing agreement provides for two (2) additional one-year renewal periods and an additional 180 days, if necessary.

In the next twelve (12) months, the District will start the planning process for several debt issuances (i.e., General Obligation Bonds – 2nd tranche, Tax Anticipation Notes) and the possibility of several lease financings for the District's facilities. During the current agreement, Greenberg has been involved with and provided legal counsel for all debt issuances and financings of the District. Greenberg's vast expertise was instrumental in the success of the issuance of the \$800 million General Obligation Bonds initiative (GOBs). Greenberg counseled and assisted the District with the requesting and providing for the holding of a bond election, canvassing the results of the bond election, creating the GOBs Master Bond Resolution, and successful validation in court, etc.

District staff is recommending to exercise the first of two (2) one-year renewal periods to ensure continuity of these vital services and the continued successful issuances of future tranches of the GOBs and other various financings/re-financings.